

RELEASE

EMBARGO – RELEASE FEBRUARY 8, 2010 AT 8:15 AM January Housing Starts in Vancouver

Vancouver, February 8, 2010 – According to Canada Mortgage and Housing Corporation (CMHC), 917 new housing units broke ground in the Vancouver Census Metropolitan Area (CMA) in January, 50 per cent higher than the same month a year ago. Surrey led with 295 new housing starts, closely followed by Vancouver with 234 starts.

Multiple-unit housing starts showed strength in January. Concrete was poured for more than 400 apartment homes in the Vancouver CMA, 85 of which will be for the rental market. “Stronger new home construction in January was a continuation of the trend that began in the latter part of 2009. This trend is forecast to be sustained over the coming months,” remarked Robyn Adamache, Senior Market Analyst at CMHC.

In the Abbotsford CMA, foundations were poured for a total of 26 homes during the first month of 2010, compared to 13 starts during the same period twelve months prior.

Provincial home starts surged to 24,800 units, seasonally adjusted at annual rates (SAAR) in January, compared to 20,700 in December. At the national level, housing starts rose to 186,300 units SAAR in January from 176,100 units in December

As Canada's national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable and affordable homes. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making vital decisions.

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(Ce document existe également en français)

Vancouver CMA Housing Starts

JANUARY 2010						
	Single-Detached		Multiples		TOTAL	
	2010	2009	2010	2009	2010	2009
Bowen Island	1	0	2	0	3	0
Burnaby	11	8	23	48	34	56
Coquitlam	25	1	80	10	105	11
Delta	7	7	12	40	19	47
Langley City	0	0	0	0	0	0
Langley District	16	5	60	128	76	133
Maple Ridge	26	8	32	23	58	31
New West	4	3	0	0	4	3
North Van. City	0	0	0	0	0	0
North Van. District	3	4	22	16	25	20
Pitt Meadows	3	0	0	0	3	0
Port Coquitlam	0	0	9	0	9	0
Port Moody	2	0	0	0	2	0
Richmond	19	7	20	6	39	13
Surrey	166	16	129	78	295	94
Vancouver City	34	9	200	142	234	151
West Vancouver	5	3	0	0	5	3
White Rock	1	0	0	0	1	0
Other	5	1	0	46	5	47
Van CMA TOTAL	328	72	589	537	917	609
TOTAL Change	***		10%		51%	
Abbotsford	13	8	4	4	17	12
Mission	9	1	0	0	9	1
Other	0	0	0	0	0	0
Abbotsford CMA	22	9	4	4	26	13
TOTAL Change	***		0%		100%	
Chilliwack CA	29	12	20	0	49	12
TOTAL Change	***		***		***	

Source: CMHC

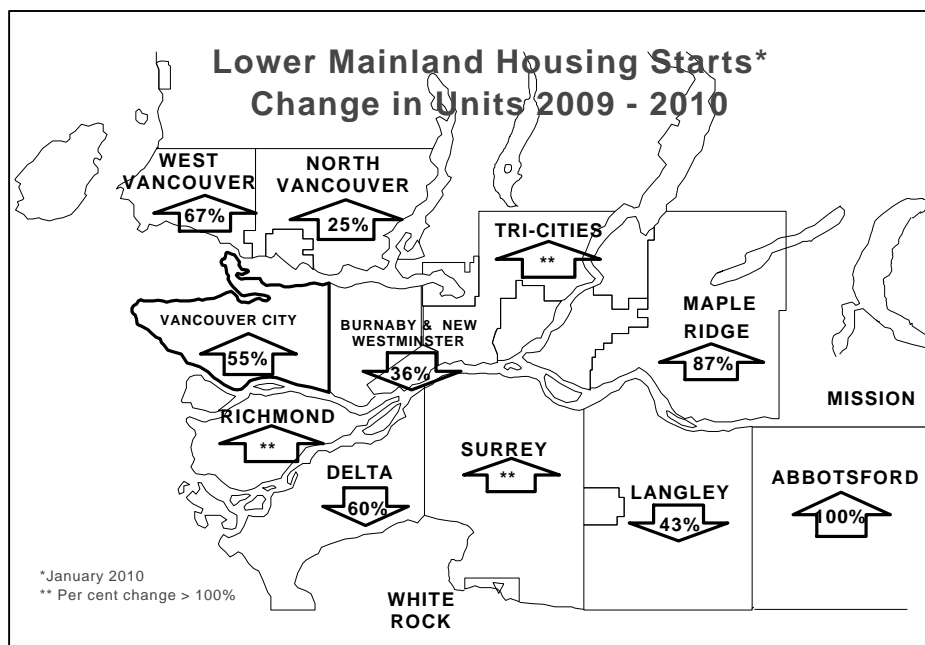
Vancouver - Other incl. Anmore, Belcarra, Lions Bay, UEL, Unorgan.

Abbotsford - Other incl. Fraser Valley H.

* Single Detached refers to single family homes

**Multiples refer to semi-detached, townhouse and apartment units

*** Per cent change > 100%



British Columbia - Urban Areas (10,000+ population)

Housing Starts (Units) - B.C., January 2010

Area	Single Detached			Multiples			Total		
	2009	2010	%Chg.	2009	2010	%Chg	2009	2010	%Chg
Vancouver CMA	72	328	**	537	589	9.7%	609	917	50.6%
Victoria CMA	13	71	**	17	177	**	30	248	**
Abbotsford CMA	9	22	**	4	4	0.0%	13	26	100.0%
Kelowna CA	11	44	**	6	117	**	17	161	**
Chilliwack CA	12	29	**	0	20	***	12	49	**
Kamloops CA	6	21	**	56	6	-89.3%	62	27	-56.5%
Nanaimo CA	11	54	**	116	35	-69.8%	127	89	-29.9%
Prince George CA	4	4	0.0%	0	0	***	4	4	0.0%
Vernon CA	3	15	**	2	3	50.0%	5	18	**
Other Centres	13	102	**	34	58	70.6%	47	160	**
Urban B.C.	169	690	**	753	1,009	34.0%	922	1,699	84.3%

** Per cent change > 100%

source: CMHC