

RELEASE

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June 2011 Housing Starts in Vancouver and Abbotsford

Vancouver, July 11, 2011 – Canada Mortgage and Housing Corporation (CMHC) reports that in June there were 1,344 housing starts across the Vancouver Census Metropolitan Area (CMA), an increase compared to the same month a year ago. During the first half of the year, construction started on 8,472 new homes, an increase of 23 per cent compared to the same period last year.

“Homebuilders continued to favour multiple family dwelling types in June,” noted Robyn Adamache, CMHC’s Senior Market Analyst. “So far this year, multi family building has been focused in areas such as the City of Vancouver, Surrey, and Richmond due to their proximity to amenities, major transportation routes and transit systems.” Apartment units were the most common type of multiple family dwelling, making up more than half of June’s housing starts.

The Abbotsford CMA reported 38 housing starts in June, up from 32 housing starts recorded for the same month a year ago.

Nationally, the seasonally adjusted annual rate¹ of total housing starts in June increased to 197,400 units from 194,100 units in May. In British Columbia, June’s seasonally adjusted rate of urban housing starts moved lower to 21,200 units from 29,300 units in May.

As Canada’s national housing agency, CMHC draws on 65 years of experience to help Canadians access a variety of quality, environmentally sustainable and affordable homes. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making vital decisions.

For more information, and to download CMHC’s housing reports, please visit CMHC’s website at www.cmhc.ca/housingmarketinformation or call 1-800-668-2642.

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Preliminary housing starts numbers are summarized in the attached tables.

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(Ce document existe également en français)

¹ Seasonally-adjusted annual rates (SAARs) are monthly housing starts figures adjusted to remove normal seasonal variation and multiplied by 12 to reflect annual levels. This adjustment facilitates the comparison of the current pace of activity to annual forecasts as well as to historic annual levels.

Vancouver CMA Housing Starts

JUNE						
	Single-Detached*		Multiples**		TOTAL	
	2011	2010	2011	2010	2011	2010
Bowen Island	2	2	0	2	2	4
Burnaby	22	36	115	154	137	190
Coquitlam	35	3	101	219	136	222
Delta	8	16	0	15	8	31
Langley City	0	1	0	0	0	1
Langley District	18	24	69	14	87	38
Maple Ridge	17	24	2	4	19	28
New West	7	20	4	34	11	54
North Van. City	5	0	22	4	27	4
North Van. District	1	7	39	0	40	7
Pitt Meadows	1	3	0	0	1	3
Port Coquitlam	2	1	4	8	6	9
Port Moody	1	1	0	0	1	1
Richmond	35	34	114	102	149	136
Surrey	155	192	267	195	422	387
Vancouver City	42	60	181	51	223	111
West Vancouver	10	10	0	0	10	10
White Rock	3	0	2	4	5	4
Other	0	10	60	0	60	10
Van CMA TOTAL	364	444	980	806	1,344	1,250
TOTAL Change	-18%		22%		8%	
Abbotsford	18	29	11	0	29	29
Mission	9	3	0	0	9	3
Other	0	0	0	0	0	0
Abbotsford CMA	27	32	11	0	38	32
TOTAL Change	-16%		##		19%	
Chilliwack CA	16	50	6	11	22	61
TOTAL Change	-68%		-45%		-64%	

Source: CMHC

YEAR-TO-DATE						
	Single-Detached		Multiples		TOTAL	
	2011	2010	2011	2010	2011	2010
Bowen Island	6	6	6	6	12	12
Burnaby	129	138	571	497	700	635
Coquitlam	90	92	818	446	908	538
Delta	58	88	29	154	87	242
Langley City	3	1	119	69	122	70
Langley District	111	111	353	216	464	327
Maple Ridge	140	176	78	56	218	232
New West	32	70	156	143	188	213
North Van. City	14	1	193	32	207	33
North Van. District	14	32	292	151	306	183
Pitt Meadows	3	10	71	0	74	10
Port Coquitlam	6	3	18	31	24	34
Port Moody	3	8	5	13	8	21
Richmond	130	137	1,185	458	1,315	595
Surrey	564	1,113	1,243	764	1,807	1,877
Vancouver City	297	321	1,473	1,357	1,770	1,678
West Vancouver	49	44	0	0	49	44
White Rock	8	1	24	53	32	54
Other	2	21	179	62	181	83
Van CMA TOTAL	1,659	2,373	6,813	4,508	8,472	6,881
TOTAL Change	-30%		51%		23%	
Abbotsford	62	145	141	45	203	190
Mission	50	48	0	0	50	48
Other	0	0	0	0	0	0
Abbotsford CMA	112	193	141	45	253	238
TOTAL Change	-42%		##		6%	
Chilliwack CA	84	210	49	201	133	411
TOTAL Change	-60%		-76%		-68%	

Source: CMHC

Vancouver - Other incl. Anmore, Belcarra, Lions Bay, UEL, Unorgan., Indian Reserves.

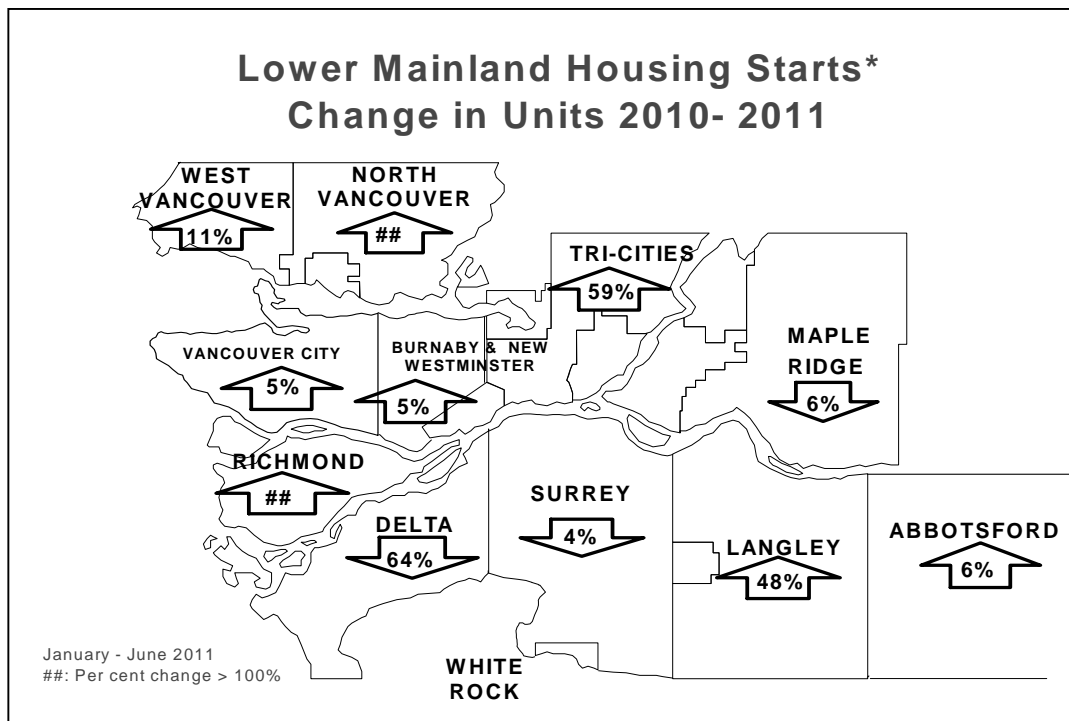
Abbotsford - Other incl. Indian Reserves.

* Single Detached refers to single family homes.

**Multiples refer to semi-detached, townhouse and apartment units.

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas.

##: Per cent change > 100%



British Columbia - Urban Areas (10,000+ population)

Housing Starts (Units) - B.C. - June

Area	Single Detached			Multiples			Total		
	2010	2011	%Chg.	2010	2011	%Chg	2010	2011	%Chg
Vancouver CMA	444	364	-18.0%	806	980	21.6%	1,250	1,344	7.5%
Victoria CMA	100	45	-55.0%	73	114	56.2%	173	159	-8.1%
Abbotsford CMA	32	27	-15.6%	0	11	##	32	38	18.8%
Kelowna CMA	52	42	-19.2%	79	18	-77.2%	131	60	-54.2%
Chilliwack CA	50	16	-68.0%	11	6	-45.5%	61	22	-63.9%
Kamloops CA	54	20	-63.0%	2	2	0.0%	56	22	-60.7%
Nanaimo CA	41	27	-34.1%	23	23	0.0%	64	50	-21.9%
Prince George CA	16	9	-43.8%	0	0	##	16	9	-43.8%
Vernon CA	20	13	-35.0%	2	1	-50.0%	22	14	-36.4%
Other Centres	180	117	-35.0%	111	24	-78.4%	291	141	-51.5%
Urban B.C.	989	680	-31.2%	1,107	1,179	6.5%	2,096	1,859	-11.3%

** Per cent change > 100%

Source: CMHC

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Housing Starts (units) - Urban B.C., January - June

Area	Single Detached			Multiples			Total		
	2010	2011	%Chg.	2010	2011	%Chg	2010	2011	%Chg
Vancouver CMA	2,373	1,659	-30.1%	4,508	6,813	51.1%	6,881	8,472	23.1%
Victoria CMA	498	290	-41.8%	654	454	-30.6%	1,152	744	-35.4%
Abbotsford CMA	193	112	-42.0%	45	141	**	238	253	6.3%
Kelowna CMA	288	235	-18.4%	251	172	-31.5%	539	407	-24.5%
Chilliwack CA	210	84	-60.0%	201	49	-75.6%	411	133	-67.6%
Kamloops CA	194	100	-48.5%	178	159	-10.7%	372	259	-30.4%
Nanaimo CA	241	114	-52.7%	213	175	-17.8%	454	289	-36.3%
Prince George CA	60	46	-23.3%	18	36	100.0%	78	82	5.1%
Vernon CA	107	55	-48.6%	15	10	-33.3%	122	65	-46.7%
Other Centres	796	496	-37.7%	432	205	-52.5%	1,228	701	-42.9%
Urban B.C.	4,960	3,191	-35.7%	6,515	8,214	26.1%	11,475	11,405	-0.6%

** Per cent change > 100%

Source: CMHC

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